

SOURCES AND USES OF FUNDS

Trailer Estates Park and Recreation District
SouthState Bank 20 Year Proposal

Dated Date 06/22/2022
Delivery Date 06/22/2022

Sources:

Bond Proceeds:	
Par Amount	1,500,000.00
	<u>1,500,000.00</u>

Uses:

Other Fund Deposits:	
Debt Service Reserve	12,137.05
November 1, 2022 Payment	<u>27,143.75</u>
	39,280.80

Delivery Date Expenses:	
Net Funds Available	1,370,719.20
Bank Counsel	15,000.00
Estimated Costs of Issuance	<u>75,000.00</u>
	1,460,719.20
	<u>1,500,000.00</u>

BOND DEBT SERVICE

Trailer Estates Park and Recreation District
SouthState Bank 20 Year Proposal

Period Ending	Principal	Coupon	Interest	Debt Service
05/01/2023	39,157.56	5.050%	65,018.75	104,176.31
05/01/2024	47,597.91	5.050%	73,772.54	121,370.45
05/01/2025	50,001.61	5.050%	71,368.84	121,370.45
05/01/2026	52,526.69	5.050%	68,843.76	121,370.45
05/01/2027	55,179.29	5.050%	66,191.16	121,370.45
05/01/2028	57,965.84	5.050%	63,404.62	121,370.46
05/01/2029	60,893.11	5.050%	60,477.34	121,370.45
05/01/2030	63,968.22	5.050%	57,402.24	121,370.46
05/01/2031	67,198.61	5.050%	54,171.84	121,370.45
05/01/2032	70,592.14	5.050%	50,778.32	121,370.46
05/01/2033	74,157.04	5.050%	47,213.42	121,370.46
05/01/2034	77,901.98	5.050%	43,468.48	121,370.46
05/01/2035	81,836.02	5.050%	39,534.44	121,370.46
05/01/2036	85,968.74	5.050%	35,401.72	121,370.46
05/01/2037	90,310.17	5.050%	31,060.28	121,370.45
05/01/2038	94,870.83	5.050%	26,499.62	121,370.45
05/01/2039	99,661.81	5.050%	21,708.64	121,370.45
05/01/2040	104,694.73	5.050%	16,675.72	121,370.45
05/01/2041	109,981.81	5.050%	11,388.64	121,370.45
05/01/2042	115,535.89	5.050%	5,834.56	121,370.45
	1,500,000.00		910,214.93	2,410,214.93

BOND SUMMARY STATISTICS

Trailer Estates Park and Recreation District
SouthState Bank 20 Year Proposal

Dated Date	06/22/2022
Delivery Date	06/22/2022
Last Maturity	05/01/2042
Arbitrage Yield	5.050741%
True Interest Cost (TIC)	5.169518%
Net Interest Cost (NIC)	5.050000%
All-In TIC	282.964435%
Average Coupon	5.050000%
Average Life (years)	12.016
Duration of Issue (years)	8.659
Par Amount	1,500,000.00
Bond Proceeds	1,500,000.00
Total Interest	910,214.93
Net Interest	910,214.93
Total Debt Service	2,410,214.93
Maximum Annual Debt Service	121,370.46
Average Annual Debt Service	121,370.45
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Bond Component	1,500,000.00	100.000	5.050%	12.016	1,860.00
	1,500,000.00			12.016	1,860.00

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,500,000.00	1,500,000.00	1,500,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense			
- Other Amounts	-15,000.00	-1,460,719.20	
Target Value	1,485,000.00	39,280.80	1,500,000.00
Target Date	06/22/2022	06/22/2022	06/22/2022
Yield	5.169518%	282.964435%	5.050741%